

KENNETH L. RUSSELL

166 Waterwood
Huntsville, TX 77320
Phone 936-891-5615
Fax 936-295-0020
E-mail: klr@cyberclone.net

Attn: OP-ED Editor
For Immediate Release
September 26, 2008

ECONOMIC SUICIDE

I am horrified that Congress is even considering another bill which will cause prices to go up even more. All the misinformation now being batted around in the halls of Congress is only making matters worse.

The economy is in deep financial trouble and throwing a 700 billion dollar sack of money on the problem will only cause the money flood to get deeper as it melts into the pockets of the rich.

History proves conclusively that when the money supply increases, prices soon rise to wipe out any benefits from the increased money.

Unless our Congress stops the selling of our basic productive assets, the United States of America is finished. In fact we may be like my dog Rascal. He got locked in the Jeep this morning and if my son hadn't come back to get something out of the vehicle there would soon have been no more Rascal. In another hour Rascal would have been dead in this hot Texas sun. Moving Rascal to the back seat of the hot car and shutting the door again would not have saved his life.

It may be too late to save what is left of the United States because we continue to sell billions of our basic productive assets each year. Congress can put a stop to this suicidal activity with a hundred per cent tax on the purchase of our productive wealth by foreigners.

Not since Africa sold its gold mines and most of its basic wealth in the 18th and 19th centuries has a great nation sold its basic assets to its potential enemies. How long before we start selling our people like Africa did?

Money is out of control and Congress is arguing about abortion, torture, and other matters rather than doing something about saving what is left of America.

The two leading Presidential candidates, Barack Obama and John McCain, are calling for change. Neither has said about what change they want to make or how they were going to do it.

I was a teenager during the period preceding the Great Depression which lasted 10 years. Our present policy of turning a blind eye to unemployment is bringing starvation to the United States just as it did during the Great Depression. This crisis virus is creating havoc all over the United States for millions of people just as it did in Germany when the economic fervor was at its peak.

Hitler solved his unemployment problem by putting people to work making guns and war machines which is the only thing legislatures will spend lots of money on when there is a real economic problem.

But he let the money supply get out of control so that before the final collapse it took a million marks to buy a loaf of bread.

Roosevelt tried to solve America's problem with non-productive jobs like raking leaves. We rocked along with many people out of work and literally starving until we were attacked by Japan in Hawaii. Then all of a sudden there was enough work making war materials to fight the enemy.

Today with thousands of people out of work Congress is trying to correct the problem by giving people money instead of jobs. The money is soon gone, buying junk that creates jobs for poor people in other countries.

Today's troubles are increased because Congress is allowing banks to create so much new money to give to people out of work. We already have enough money in circulation to put millions of people to work. Increasing the money supply always causes prices to rise thus in a very short time wiping out the benefit of the increase of the money supply.

So in a slightly different way we are trying Hitler's method by creating too much money. It didn't work in Germany and it won't work now.

Wake up members of Congress and pay attention to history before it is too late. We need to put all power lines under ground where they are much safer from catastrophic storms. We need a rapid rail system between every airport and city in the United States. Doing that will provide productive jobs for millions of Americans both directly and indirectly.

Don't have the money? Pure B.S. There is more money in circulation today than at any time in history. Let's use it. Most of us will not be bothered by the screams of those who do not want to help pay for keeping America the best place to live in the world.

If the seven hundred billion dollar bill passes to just get bankers out of their problems then America is past the point of no return.

Dr Kenneth L. Russell
Professor of Education, Emeritus
Sam Houston State University

Kenneth L. Russell, Professor of Education, Emeritus, Sam Houston State University Huntsville, Texas; was born on a farm near Chilhowee, Missouri on Easter Sunday, April 16, 1911.

He is founder of The Educational Video Network, Inc, also known as Educational Filmstrips, and producer of best selling titles such as "Understanding Money and Inflation" and "Parliamentary Procedure in Action" used in classrooms across the US and around the world.

Russell, 97, is a member of Kappa Delta Pi, Phi Delta Kappa, American Association of University Professors, Who's Who in American Education, President of Alpha Gamma Sigma, University of Missouri, 1933-34. Famous the world over for his publications on Economics, Government, and Parliamentary Procedure, and showing no signs of slowing down, it is obvious that Russell has no intentions of "retiring".

Russell and his late wife of 72 years, Marjorie, have three children. Together Kenneth and Marjorie co-founded the Universal Ethician Church and the Ethician Family Cemetery with their son George and his wife Sue.